



FOR IMMEDIATE RELEASE

AIS Fund Administration Announces Launch of “AIS Financial Statement Preparation”

LONDON, HACKENSACK – 11 JANUARY 2011 – AIS Fund Administration today announced the release of AIS Financial Statement Preparation (AFSP). AFSP combines AIS’ general ledger (ShadowSuite) with Unity™ Financial Statements to create a database-driven process enabling AIS to automate financial statement preparation. AFSP is a service that provides benefits to hedge fund advisors, auditors and investors.

“Managers, investors and auditors have responded very positively to this service,” said Paul Chain, President of AIS Fund Administration. “The integration of Unity™ Financial Statements and a robust general ledger package such as ShadowSuite takes the process from an Excel spreadsheet-driven process, which lacks proper financial controls, to a database-sourced environment with appropriate financial controls including automated error checks and audit trails.”

AFSP creates significant efficiencies and time savings for fund managers, provides benefits to auditors by facilitating the audit process, and helps investors by making it easier to provide more frequent unaudited financials. “Anything that provides investors with more information, more frequently is a win for everyone,” said Chain.

AFSP maps directly to a customized Microsoft Word template using Confluence’s Unity™ mapping software, a proven process that formats statements and tables as well as performing data consistency error checks thus reducing audit time.

AFSP is one of the many services and solutions offered by AIS to reduce the complexity of reporting requirements while addressing transparency concerns by investors. AFSP features include:

- Database-driven process
- Statement and holdings mapped directly from general ledger
- Automated error checks
- Dedicated financial statement preparation team

About AIS Fund Administration

With offices in Hackensack, New Jersey, London, and the Cayman Islands, AIS provides an outsourced solution for the middle and back office to hedge funds, as well as fund administration. The AIS team consists of experts who specialize in the operational and financial matters critical to the smooth day-to-day operations of a fund. AIS’ offering includes daily reconciliation of trades, positions and cash. Managers have access to over 150 daily reports through AISdirect™ including attribution, financial accounting, operational and daily NAV. All reports have been designed with a CFO in mind, are GAAP compliant and audit friendly. AIS also offers clients AISconnect™, its proprietary trade capture system. AIS’ platform is comprehensive and can serve all asset classes and strategies. Further information about AIS can be found at www.aisgrp.com

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